

Politics

PM on the Independence Day of the US

US Embassy issued a special video in celebration of the Independence Day



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Economics

Inflation rate in Georgia as of June 2020

The study was published last Friday

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PM Gakharia: reopening borders is not possible for now



Gakharia talked about the electoral system

BY NIKA GAMTSEMLIDZE

The Prime Minister Giorgi Gakharia talked about the ongoing process and the steps that the government plans to take. According to him, even though the country maintains effective control, reopening borders is not planned at this point. In addition, according to him, the

health conditions of all truck drivers are checked throughout their 72-hour stay.

"As for reopening land borders, we cannot not rush things. There are obstacles related to land-border movement for Georgian citizens or cargo shipment. We have set up comfortable conditions for internal and shipping companies. The health conditions of all truck drivers are

checked throughout their 72-hour stay. Even though we maintain effective control, reopening land borders is not planned at this point."

He also talked about the electoral system and the changes adopted by the Parliament.

"The electoral system and the proportional electoral system, especially in a

parliamentary republic, is a systemic reform and, of course, the universal consensus of political players and actors would have been a victory for the country. After all, this is not the victory of any political force - what we have achieved here is the victory of the country; what has taken place during the last two weeks is a guarantee of the further democratization and Euro-Atlantic integration of Georgia," stressed Gakharia.

As he said, this represents an opportunity to change the political elites in the country and to involve young people in politics, along with changing the political culture.

"This was a necessary step for the further democratization and Euro-Atlantic integration of the country, and one that we have taken. When resolving such systemic, fundamental issues, of course, it is desirable for every person and political force to set aside their personal interests and act in accordance with the interests of the country," the Prime Minister added.

He also said that the parliamentary republic and the proportional electoral system are among the highest characteristics of modern democracy. According to him, the main goal is for Georgia to become a full-fledged member of the European Union and NATO, for which the country will have to carry out many reforms and a great deal of work.



The new electoral system was adopted in the Parliament last week

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PM on the Independence Day of the US

By NIKA GANTSEMLIDZE

On July 4th, the US celebrates the Declaration of Independence of the country. On this day, several leaders of the government of Georgia have issued special statements.

“It is an honor to wish a Happy Independence Day to the United States of America, our strategic partner and a friend. This day is remarkable not only for the United States, but also for the entire world, in that it marks the birth of a nation symbolizing democracy and freedom for those who embrace these values,” said

the Prime Minister of Georgia, Giorgi Gakharia.

According to the Head of Government, the Georgian nation, guided by these values, to the path of freedom, stronger democracy, resilient economy, and health and prosperity for every Georgian citizen.

“For almost three decades, the US has stood by Georgia’s side. Together, we have overcome many challenges, marked important benchmarks, and celebrated joint accomplishments. Today, the world faces the challenge of our lifetime and as always, in the face of this crisis,



US Ambassador to Georgia talked about the importance of freedom and independence for American and Georgia people



PM Gakharia issued a special statement

our American partners have offered us invaluable support, which we highly appreciate. We are very grateful for the United States’ support and engagement in Georgia’s fight against COVID-19 pandemic,” added Gakharia.

The Prime Minister also expressed his gratefulness to the US Ambassador Kelly Degan and the entire dedicated team at the US Embassy for their efforts and support of Georgia.

The Fourth of July celebrates the passage of the Declaration of Independence by the Continental Congress on July 4th, 1776. The Declaration announced the political separation of 13 North American colonies from Great Britain.

Remarks by the Ambassador of the European Union to Georgia on the New Election Reform Package

The Ambassador of the European Union to Georgia, Carl Hartzell, issued a special statement regarding the adoption of the new electoral system in Georgia. We offer you the statement unchanged. The statement was issued on July 3.

The Georgian Parliament yesterday adopted the election reform package, which was the result of a process that started more than one year ago and which the EU Delegation has actively supported.

I welcome the legislative improvements made in line with OSCE/ODIHR recommendations, including the regulation of campaigning rights of budget sector employees, defined regulations for second rounds, the promotion of women’s representation, the improvement of conflict of interest rules for election commission members, and the introduction of a regressive party finance model.

I would have hoped to see more ambitious reforms, including in key areas recommended by OSCE/ODIHR such as voter intimidation, dispute resolution and commission compositions, and regret that the opportunity was missed to win a broader political support behind the new election legislation.

The upcoming parliamentary elections will be a pivotal moment to assess Georgia’s commitment to upholding democratic processes and the rule of law. I next look forward to seeing the new rules implemented and the further preparations for the elections get underway. The European Union stands ready to continue assisting Georgia in achieving its objective to hold elections of the highest democratic standards this autumn.



PM Gakharia: reopening borders is not possible for now

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“This is a serious challenge. First, we have to master all this, we have to adapt to all this. Given its Euro-Atlantic vector, Georgia could be engaged in a continuous process of reform for the next 10, 15 years. Reforms must become our normal state of being in order to bring the country’s legal and institutional

arrangement, level of economic development, democratization process, and media space as close

as possible to the European standard in the coming years,” said Gakharia.



According to Gakharia, the main goal of the country is to become closer to the EU and NATO

Weather

Monday, July 6

Day ☀️ Clear
High: 35°C
Night 🌙 Clear
Low: 21°C

Tuesday, July 7

Day ☀️ Clear
High: 36°C
Night 🌙 Clear
Low: 22°C

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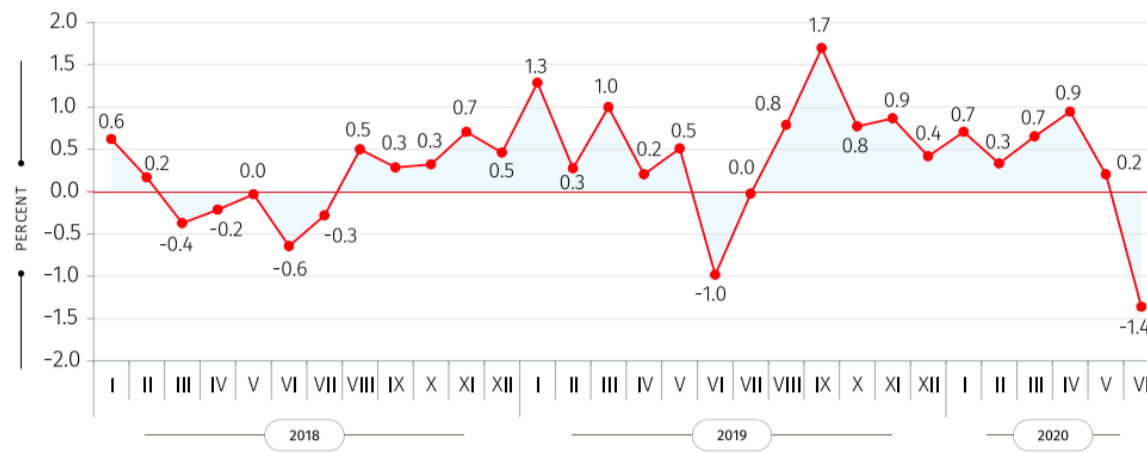
Inflation rate in Georgia as of June 2020

By NIKA GAMTSEMLIDZE

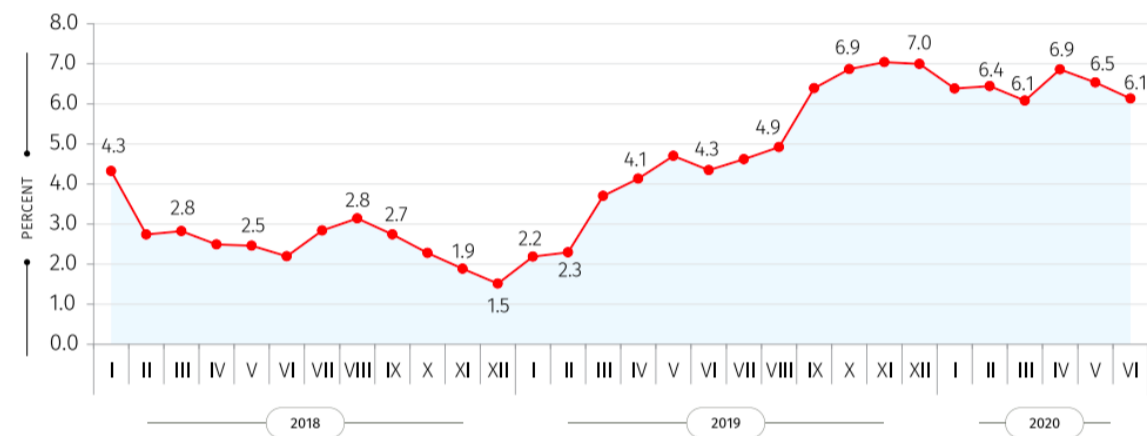
The National Statistics Office of Georgia, GEOSTAT, issued a report on the information rate in Georgia as of June 2020. According to the report, in June 2020 the Consumer Price Index decreased by 1.4 percent compared to the previous month, while the annual inflation rate amounted to 6.1 percent.

With regard to the annual core inflation, the prices increased by 6.6 percent, while the annual core inflation without tobacco amounted to 6.2 percent. The monthly inflation rate was mainly influenced by price changes for the following groups: Food and non-alcoholic beverages: the prices in the group decreased by 4.8 percent, contributing -1.6 percentage points to the overall monthly inflation rate. The prices were lower for the following subgroups: vegetables (-28.7 percent), fruit and grapes (-6.2 percent), milk, cheese and eggs (-5.2 percent) and fish (-1.2 percent).

Also, according to the report, when it comes to transport, the prices decreased by 3.4 percent, contributing -0.37 percentage points to the overall monthly inflation rate. Within the group the prices decreased for purchase of vehicles (-7.6 percent) and operation of personal transport equipment (-4.3 percent).



Monthly Inflation rate in Georgia according to GEOSTAT



Annual inflation rate in Georgia according to GEOSTAT

For clothing and footwear, the prices increased by 5.6 percent, contributing 0.19 percentage points to the overall monthly inflation rate. The prices went up for both clothing (2.8 percent) and footwear (11.0 percent). When it comes to health, the prices went up by 2.2 percent,

contributing 0.17 percentage points to the overall monthly inflation rate. The prices increased for out-patient services (7.1 percent).

When it comes to annual inflation, the changes were caused mostly for the groups like food and non-alcoholic beverages, health, and transport.

Inflation is a quantitative measure of the rate at which the average price level of a basket of selected goods and services in an economy increases over some period of time. It is the rise in the general level of prices where a unit of currency effectively buys less than it did in prior periods.

Inflation can occur when prices rise due to increases in production costs, such as raw materials and wages. A surge in demand for products and services can cause inflation as consumers are willing to pay more for the product.

The National Statistics Office of Georgia, the legal entity of public law, carries out its activities independently. It is an institution established to produce the statistics and disseminate the statistical information according to the Georgian legislation. The National Statistics Office of Georgia is established by the Law of Georgia, 11th December 2009, on Official Statistics.

CLASSIFIED

Newly renovated building for sale or rent in the heart of Tbilisi

It is a fully equipped boutique hotel, which also can be transferred into a representation office

- Location – in the heart of Tbilisi, Next to the Ministry of Defense
- Newly reconstructed and newly renovated with high standards
- Exclusive design of both interior and exterior
- 26 rooms, fully equipped with high standard furniture and equipment
- Common spaces (two terraces, one large area for lunches, one conference room)
- Fully equipped restaurant with the EU standard equipment
- The EU quality of ventilation and air conditioning (each room has a source of fresh air)
- High standard of electricity and fire safety in all rooms
- Autonomous supply of water (reservoir) and electricity (generator)

Total area: 1500 m²

Suggested rent: 9000 USD (excl VAT) - Substantially lower to market price, due to the pandemic

Suggested selling price: USD 2.5 million, including all equipment and furniture
Please contact: +995 599554355 or +995 591110100 (We speak Georgian, English and Russian)

E-mail: vmaisuradze@gmail.com

